

Paris and Oslo | 14 March 2018

Acquisition of FABRICOM AS by Norwegian investors

Advised by Global M&A Partners, Financiere de Courcelles in France and Saga Corporate Finance in Norway, the Norwegian company Artemes Group AS completed on 22 February 2018 the acquisition of 100% of the share capital of Fabricom AS from global energy player ENGIE, and renamed the company Endúr.

Located at Forus in Stavanger, Endúr is a service company with extensive experience of maintenance, modification, construction, installation and rebuilding of complex oil and gas installations both onshore and offshore. The company has been an important supplier of services to oil & gas operators on the Norwegian Continental shelf for decades, and counts such prestigious clients as Statoil, Wintershall and ENI.

The new owner, Artemes Group AS, is owned by investors from Western Norway led by business partners Robert Norum and Mikal Løvik, founders of Artemes Group AS. Amongst the investors of Artemes Group AS, is the newly established company Handeland Industri AS, which gathers around Mikal Løvik, who immediately took over as Chief Executive Officer of Endúr, and Ove Røssland, as Chairman of the Board of Directors of Endúr, widely known industry leaders, entrepreneurs and professional investors with many years of experience within the oil and gas sector.

The transaction closed 22nd February 2018. Financiere de Courcelles and Saga Corporate Finance acted as joint financial advisors for the buyers in the transaction.

About Endúr

Our mission is to be competitive in our offering and create added value for our clients. Our services and solutions will support our clients in addressing the energy challenges of coming decades. Endúr Fabricom has an extensive track record in the modification, construction, installation and turnarounds of complex oil & gas and plants installations onshore and offshore. We will strengthen our position within this market while expanding into the market of renewable energy production, leveraging on our strong experience and excellent HSE culture.

Endúr Fabricom will be ready for the energy transition.

About ENGIE

ENGIE is committed to take on the major challenges of the energy revolution, towards a more decarbonised, decentralised and digitized world. The Group aims to becoming the leader of this new energy world by focusing on three key activities for the future: low carbon generation in particular from natural gas and renewable energies,



energy infrastructures and efficient solutions adapted to all its clients' needs (individuals, businesses, territories, etc.). The customers' satisfaction, innovation and digital are at the heart of ENGIE's development. ENGIE is active in around 70 countries, employs 150,000 people worldwide and achieved revenues of €66.6 billion in 2016. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, BEL 20, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe) and non-financial indices (DJSI World, DJSI Europe and Euronext Vigeo Eiris - World 120, Eurozone 120, Europe 120, France 20, CAC 40 Governance).

To learn more : www.engie.com

About Financière de Courcelles, Global M&A France

Created in 1928, Paris based Financière de Courcelles investment bank since 1954 and Global M&A France, is wholly dedicated to multi-sector Mergers & Acquisitions consulting, covering the full range of transactions affecting capital structure. Over the past twenty years, Financière de Courcelles has completed over 360 transactions in all sectors of the economy, serving a wide range of companies ranging from family firms to listed groups. Financière de Courcelles is a founding member and currently holds presidency of Global M&A Partners Ltd (www.globalma.com), a network made of top leading independent M&A advisory firms with an international presence: over 40 firms based in 50 different countries with offices covering all world regions - Europe, the Americas, Asia and Africa.

About Saga Corporate Finance, Global M&A Norway

Created in 1988, Saga Corporate Finance, based in Oslo, is a leading independent M&A advisory firm in the Norwegian mid-market that specialises in advisory services related to mergers, acquisitions, divestitures, MBO's and succession planning. Its clients are owners, boards and management in Norwegian and international companies, PE funds, banks and private investors. Our corporate finance team consists of advisors with broad experience as consultants in connection with changes of ownership and corporate structures, and has through a wide range of transactions in a number of industries extensive insight and knowledge about its clients' individual and critical operational success factors, as well as the markets and market dynamics in which the respective client operates.